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Guardian Investor Services LLC Awarded DALBAR Recognition for Website

GuardianInvestor.com's Life Insurance & Annuity Consumer Site Jumps Three Ranking Spots to Fourth Place in WebMonitor Results for First Quarter

New York, May 18, 2005 – Guardian Investor Services, LLC, (GIS) an indirect, wholly owned subsidiary of the Guardian Life Insurance Company of America, today announced the results of DALBAR's quarterly WebMonitor rankings of the Top 25 Life Insurance and Annuity Websites for Consumers and Financial Professionals for Q1 2005. DALBAR, among the nation's leading financial-services market research firm, awarded GuardianInvestor.com's life insurance and annuity consumer website a ranking of 4, up three places from Q4 2004. In addition, GuardianInvestor.com's life insurance & annuity financial professionals site was ranked 12th place.

"Our team has done a stellar job in moving up in the rankings. This recognition from DALBAR demonstrates our commitment to provide optimal resources and information," said Peggy Coppola, Senior Vice President, Equity Business Development, GIS. "GuardianInvestor.com's websites directly correlate to what our customers and clients need and want to see. These sites are a crucial tool for communicating information about our wide array of products and services. We will continue to strive for the most user friendly experience for everyone who logs on to our sites."

With this most recent set of rankings, DALBAR praised GuardianInvestor.com, noting the new awards section in the site's "Why Choose Us" area. DALBAR also commented on the extensive account access features and e-mail capabilities GuardianInvestor.com offers users, as well as the capabilities to update personal profiles, view account balances, conduct online transactions and request systematic withdrawals or automated transfers. For entering the top five ranked companies this quarter, DALBAR awarded GuardianInvestor.com with the DALBAR Certified Website Seal of recognition, which is awarded to those sites that earn a DALBAR designation of "Excellent" or "Very Good." GuardianInvestor.com was launched in late 2003, replacing parkavenueportfolio.com and the former guardianinvestor.com sites. It was designed and

launched with the goal of offering a highly robust menu of options aimed at individual investors and financial professionals and brokers who sell products distributed by GIS.

About Guardian

Founded in 1860, The Guardian Life Insurance Company of America, New York, NY (Guardian) is the fourth largest mutual life insurance company in the United States. As of December 31, 2004, Guardian and its subsidiaries had \$35 billion in assets. With more than 5,000 employees, over 3,000 financial representatives and nearly 100 agencies nationwide, Guardian and its subsidiaries protect individuals, businesses and their employees with life, disability, health and dental insurance products, and offer 401(k), financial products and trust services. More information on Guardian can be obtained at: www.guardianlife.com.

Guardian Investor Services LLC (GIS)

Guardian Investor Service LLC (GIS) is the distributor of mutual funds and variable annuities. Annuities are issued by The Guardian Insurance & Annuity Company, Inc., (GIAC) a Delaware corporation. Both GIS and GIAC are wholly owned subsidiaries of The Guardian Life Insurance Company of America, and they are located at 7 Hanover Square, New York, NY 10004. GIS is a member of NASD, SIPC.

Mutual funds and variable annuities are sold by prospectus only. Prospectuses include important information, including fees, risks, and expenses and should be read carefully before investing or sending money. Please consider the fund's or investment company's investment objectives, risks, charges and expenses carefully before investing. The prospectus contains this and other important information, to obtain a prospectus, call 1-800-221-3253.

Investments offered through GIS and GIAC are not deposits or obligations of, or guaranteed or endorsed by the Federal Deposit Insurance Corporation, The Federal Reserve Board, the National Credit Union Association, or any other agency. Mutual funds and variable annuities involve risk, including possible loss of principal amount invested. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost.

DALBAR issues a quarterly report on the standing of the 25 insurance and annuity, and mutual fund firms that lead the industry in Web-based technology (Top 25). The Top 25 Web sites in each category are evaluated and ranked based on the scope of functionality and their usability. The age, relevance and quality of the content and the reliability of the sites during the entire quarter are also factors in the evaluation.